

## VVIN PREFERRED PARTNER PLAN



VVIN Preferred Partner Plan offers you unique opportunities which can lead to higher level of success and to great achievements. The Plan may pay out up to 20%+ of products and/or platform's revenue to Preferred Partners in the form of Commission. This Plan is designed to maximize rewards for effort and provide substantial and ongoing income.

The Plan is identical for every Preferred Partner. Each Preferred Partner's success is dependent on two primary factors:-

- a) The time, effort and commitment a Preferred Partner put into their VVIN business; and
- b) The products and/or platform sales and renewal made by a Preferred Partner and value added services provided to clients by Preferred Partner.

These two factors raise the importance of a Preferred Partner's to be trained, supported and motivated.

### VVIN PREFERRED PARTNER PLAN RULES

(to be read together with the VVIN Agency Agreement)

The Rules herein seek to spell out the rights, duties and obligations of registered Preferred Partner in the course of carrying out their business with the Company. The purpose of the rules is to create a system of relationships, simultaneously observing the rights of every Preferred Partner and not limiting his/her freedom of action in his business. The stipulated rules are also intended to promote understanding and harmony, not only between the Company and the Preferred Partner but also among the Preferred Partner themselves.

All Preferred Partners are expected to abide by the Rules at all times and are therefore advised to familiarize themselves with these rules. Furthermore, the Preferred Partner must also be informed that the Company has all the rights to terminate the Preferred Partner who violates the Rules or any term thereof. The Company also reserves the right to change or amend the Rules, wholly or partly, as and when the Company deems proper and necessary.

## **APPLICATION FOR PREFERRED PARTNER**

Any person who is at least 18 years of age, any duly registered partnership or firm, and any duly incorporated private limited company may apply to be a Preferred Partner of the Company.

An applicant for Preferred Partner is required to complete and sign the VVIN Agency Agreement or registration online and forward the same to Company's head office.

A registered Preferred Partner shall be assigned with his/her own Preferred Partner Code which he/she will use in making his/her dealing with Company

A newly registered Preferred Partner may require to attend the BOP (Business Opportunity Meeting) and other meeting and training when requested which are regularly held at the Head Office.

## **PROMOTION OF COMPANY'S PRODUCTS AND/OR PLATFORM**

Every Preferred Partner is expected to be actively involved in the promotion and sale of the Company's products and/or platform.

In making a presentation of the Company's products and/or platform, he/she must explain to the clients all the instructions and cautions relating to Products and/or Platform usage as specified in the relevant Handbook/Guidebook/User Manual

A Preferred Partner must not misquote, misinterpret or misrepresent the quality or performance of the Company's Products and/or Platform. A Preferred Partner is only allowed to make claims that are only indicated in the published Company's Channel. The Company reserves the right to claim indemnity against any Preferred Partner in respect of any costs or expenses arising from any misquotation, misinterpretation, misrepresentation or undue claim as the case may be.

## **PROFESSIONALISM AND MORAL CODE**

Each Preferred Partner is obliged to accomplish his/her activities while observing ethical and professional principles that facilitate the strengthening of the reputation of the Company and the Preferred Partner himself/herself. The behavior of each Preferred Partner must not harm the Company's prestige or reflect negatively on the activities of other Preferred Partners. Each Preferred Partner must behave politely and treat with respect all persons with whom they come into contact in the course of their work. Each Preferred Partner bears personal responsibility for maintaining VVIN's reputation.

Furthermore, he/she must sincerely commit himself/herself to the followings' Moral Code :-

- a) To be truthful and honest in all his/her endeavors particularly in his/her dealings with his/her clients, other Preferred Partners and the Company
- b) To strictly observe all the rules and regulations enforced by the Company from time to time and not to violate them

- c) To preach and practice the Company's business culture and assist to realize the Company's vision, mission and core value
- d) To refrain from directly or indirectly misleading client or verbally or non-verbally misrepresenting the Company and vending of any the Company products
- e) To properly behave at all times and not to commit any act which may put his/her dignity or the Company's reputation to prejudice or ridicule

### **CONFLICT OF INTEREST**

All registered Preferred Partner are prohibited from joining or signing-up business of similar nature or in conflict or competition with the practice or business being carried out by the Company.

A person has previously engaged by a direct competitor or indirect competitor of the Company may be allowed to join the Company as a Preferred Partner. The Company reserves the right to apply the appropriate sanction if the said Preferred Partner committed any breach of the Company's rules and regulations or an act which is in conflict or detrimental to the Company's interest.

### **PUBLICATION IN THE MASS MEDIA, ADVERTISING, USE OF TRADE MARKS, BRAND NAME, AND COPYRIGHTS**

Preferred Partner may not produce, demonstrate, or use any materials in which trade marks, symbols, or brand names belonging to Company appear unless these actions has been approved by the Company. The advertising activities of Preferred Partner in the mass media must be carried out in strict accordance with the rules established by the Company. The rules mentioned here also apply to brochures, books and other printed materials that Preferred Partners intend to publish for advertising purposes.

The Company's trade mark and/or brand names are its property and distinguish the Company's products and/or platform from products and/or platform marketed by other companies. Accordingly they must be protected reliably in order to avoid the possible deception of clients.

### **OTHERS**

A Preferred Partner is not an employee or any kinds of direct representative of the Company. Hence, a Preferred Partner must represent himself/herself as an independent and must not claim to be an employee or any kinds of direct representative of the Company.

A Preferred Partner is not authorized to enter into any agreement or make an offer on behalf of the Company prior to approval obtained from the Company

The Company does not allow any sale or transfer of Preferred Partnership unless agreed by the Company in writing.

A Preferred Partner must keep his/her record of his/her own annual income and expenses and is responsible to submit the same to the Inland Revenue Board (IRB) for tax purpose

## THREE TYPES OF VVIN PREFERRED PARTNER

### VVIN PREFERRED BUSINESS PARTNER



- Refer to Remuneration Structure below
- Marketing and provide customer service to Clients
- Educate the market



## REMUNERATION STRUCTURE

- All the direct cost paid to third party such as Wechat Verification Fee amounting to RM300.00 , etc. need to deduct from commission paid

### VVIN PREFERRED BUSINESS PARTNER

	Title	Remuneration	KPI/ Target (must be a QP)	Computation example
1.	Basic Commission (monthly)	10% based on sales volume		<u>A) Five cases of RM2,000 per month :-</u> RM2,000 x 5 = RM10,000 @ 10% = RM1,000